

ENVIRONMENTAL POLICY





Policy Approval

This policy was approved by Board of Directors decision issued on 07/31/2023

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Policy Statement

This Environmental Policy establishes the general principles and requirements that guide Alandalus Property commitments, procedures, strategies, and efforts related to all environmental matters.

Introduction

At Alandalus Property, we recognize that the environment is a crucial component of human well-being and economic prosperity, and its protection is crucial for the long-term sustainability of our people and ecosystems.

The Company is devoted to ensuring its operations have the least negative impact on the environment as it is aware of the effect of its business activities. As a result, it is dedicated to:

- Comply with relevant environmental regulations and obligations in all locations in which we operate.
- Evaluating the effects of its activities on the environment, consistently working to eliminate pollution, and increasing the efficiency of its use of resources by reducing energy usage and waste.
- Fostering employee engagement and training to increase their understanding of energy and environmental issues.
- Collaborating with clients and suppliers to make environmentally conscious decisions.

Monitoring and measuring development environmental impact to ensure continuous sustainable performance. This includes measuring all our Scope 1, Scope 2, and Scope 3 emissions, water, energy, and waste footprints.

- Encouraging environmental awareness among the Company's employees and customers through appropriate communication campaigns. and ensuring that each employee understands and abides by the environmental policy.
- Continually communicating with stakeholders about environmental issues and implementing improvements.

Accountability

This Policy applies to all Alandalus Property employees of all levels, contractors, suppliers, and business partners.

Alandalus Property Policy Statement

The Company's environmental policy will be followed in carrying out these statements.

Energy Efficiency

- Reducing and managing carbon footprint as part of a plan to reduce carbon emissions.
- Optimizing energy conservation and efficiency across all processes.
- Encouraging, regulating, and controlling Company's energy consumption.
- Acquiring energy-efficient appliances and equipment and installing energy-saving systems in applicable workspaces (such as light sensors, energy efficient lighting).

Water

- Managing and measuring water Consumption.
- Ensuring that Company's activities adhere to and/or surpass the legal standards for water management and conservation.
- Installing water-saving alternatives (eg. sensors) for infrastructures that use water, such as bathrooms.

Waste Management

- Promoting reuse and recycling among the Company's staff, vendors, and customers.
- Minimizing the creation of waste by using reuse and recycling techniques where appropriate.
- Minimizing resource waste and irrational resource consumption when preparing, developing, putting into service, and utilizing both new and dated equipment.

Single-use plastic

- Workers will get instructions on the risks associated with single-use plastic.
- The Company's suppliers can offer proof of their efforts to decrease the use of single-use plastics in the delivery of their goods and services and/or develop sustainable alternatives.
- When the use of plastics is unavoidable, the Company will advocate for their use while purchasing instead products made of recovered plastics and acquiring their goods from local companies who recycle waste plastics.
- The Company is sharing best practices, educating the public, and supporting and promoting successful programs, campaigns, and waste reduction initiatives.
- Customer awareness is increased, which in turn leads to behavioral change and lowers the demand for single-use plastic.
- Sustainable alternatives to single-use plastic are used instead. (Where applicable)

Managing our Carbon Footprint

The Company is aware that, directly or indirectly, the effects of its operations might affect the local, regional, or global environment. Therefore, it adopts the strategy of lowering carbon emissions and looking for ways to boost environmental credentials in order to limit any harm that may emerge from this. In order to achieve this, we calculate and measure our carbon emissions by GHG Protocol and DEFRA Emission Factors in three scopes.

Continuous Improvement

- Putting out clear objectives to improve the environmental performance over time. By reviewing and evaluating the performance on a regular basis.
- Defining specific improvement objectives, identifying risk, monitoring progress, and internally reporting results.
- Guaranteeing a sustainable use of natural resources, raw materials, and essential inputs across the value chain. (whenever possible)

- Fulfilling the Company's voluntary environmental commitments.
- Encouraging the conservation of biodiversity and water sources.
- Putting in place environmental initiatives and programs that may be communicated with other institutions and sectors.
- Whenever possible, urging partners, suppliers, and other third parties to expand their sustainability efforts in accordance with the Company's environmental plan.
- Supporting the advancement of science and technology as it relates to environmental challenges.

Procurement

- Whenever possible, select local suppliers.
- Selecting products and services that have a minimal impact on the environment wherever feasible.
- Encouraging suppliers and contractors to employ environmentally-friendly production, packaging, and transportation methods.
- Minimizing the use of potentially harmful chemicals and solvents in the processes.

Please refer to Sustainable Procurement Policy.

Reporting and Monitoring

Employees are encouraged and expected to report incidents of non-compliance.

A violation of this Policy may be reported to the Policy Holder, Group Management, or direct manager. Anyone reporting a violation shall, to the extent legally permissible, have the possibility to remain anonymous.

Policy Review

In Alandalus Property, The Investors Relations & Governance Department reviews this policy on a regular basis (at least once a year) to ensure its comprehensiveness and completeness.